

Dear Valued Client:

We hope that 2024 has been a healthy and productive year for you and your family. As the year is quickly coming to a close, we are prepared to offer you our continued high standards of professional service. As you know, tax planning is an important component for your overall financial plan. Careful planning can aid you in reducing the taxes you pay, as well as help you achieve your financial goals. Please visit our website at [www.jumpcpa.com](http://www.jumpcpa.com) under the Resources tab to view our Tax Planning Guide which summarizes current tax matters and also offers other tax savings ideas and tips. You will also find our monthly Newsletter that provides useful information under the News & Resources tab. We encourage you to sign up for email updates at our website to have our monthly newsletter sent to your inbox. You just need to type in your email address and click subscribe.

If you have experienced significant changes in 2024 or want to see if there is anything you can do before year end to reduce your tax, please call or email us.

Tax organizers can be a useful tool for gathering your income tax documents. An organizer has been placed in your SmartVault portal account for easy access. If you don't have access to your portal account, we will be happy to help you login. If you received an organizer last year either by e-mail or regular mail, you will receive a 2024 organizer in the same manner unless you inform us otherwise. Please call or e-mail us at [tax@jumpcpa.com](mailto:tax@jumpcpa.com) for any changes or questions.

We sent an email earlier this month advising businesses that the deadline to report Beneficial Ownership Information for certain entities created by filing with a Secretary of State is December 31, 2024. On December 3, 2024, the U.S. District Court for the Eastern District of Texas issued a nationwide preliminary injunction against enforcement of the Corporate Transparency Act ("CTA"), including a stay of the CTA's Beneficial Ownership Information Reporting Rule. For more information and resources, visit <https://www.fincen.gov/boi-faqs>.

The IRS continues the Home Improvement Credits in 2024. The maximum annual credit of \$3,200. The credit is available for exterior doors, exterior windows and skylights, insulation materials, home energy audits, central air conditioners, natural gas, propane or oil water heaters and furnaces. There are also credits for electric vehicles. Go to <https://jumpcpa.com/wp-content/uploads/2024/12/TAX-PLANNING-GUIDE-2024-2025.pdf> for more information on this and other credits and deductions.

Getting an Identity Protection Pin from the IRS is a proactive step to protect yourself from tax-related identity theft. Anyone with an SSN or an ITIN can get one including individuals living abroad. You can go online at <https://www.irs.gov/identity-theft-fraud-scams/get-an-identity-protection-pin> and IRS will tell you how to apply for one. Call or e-mail us with any questions.

Lastly, we would like to inform you that in addition to tax services, our firm provides auditing and accounting, financial planning, valuation, inheritance and estate tax return preparation and business services. Feel free to call us to make an appointment to meet with one of our accountants to discuss any questions or concerns that you may have. We look forward to working with you again in providing all your tax, accounting and financial needs.

Thank you for your continued support.

Very truly yours,

*Donald Jump, Kathryn Perry  
and Glenn VanPell*

Jump, Perry and Company, L.L.P.